



Salamanca Area Development Corp

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The Salamanca Area Development Corp Measurement Report:

- The SADC owns an Industrial Building at 50 Morningside in Salamanca, New York. Currently East End Plastics is renting the building as a ware house. They pay a monthly rent of \$2,200, \$26,400 Annually
- The SADC in partnership with the Salamanca American Legion have started a Home Town Hero's program for our area veterans. The program started in March 2019 and by September we have sold 300 banners that are hanging throughout the City. They are hung by Memorial Day in May until Veterans day in November. The program continues with applications coming in daily.
- The loan with Monroe Table is current with a balance of \$50,255.58. Due to Covid the SADC allowed Monroe Table to make interest only payments for five (5) months to help them through the pandemic.